

NEWS RELEASE

Disaster Field Operations Center East

Release Date: Nov. 8, 2018 Contact: Michael Lampton (404) 331-0333

Michael.Lampton@sba.gov

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SBA Approved Over \$1 Million to Wisconsin Businesses and Residents; Three SBA Business Recovery Centers Closed for Veterans Day

ATLANTA – More than \$1,100,700 in disaster loans have been approved by the U. S. Small Business Administration (SBA) for 36 businesses and residents with losses resulting from severe storms, tornadoes, straight-line winds, flooding and landslides in **Wisconsin** from Aug. 17 through Sept. 14, 2018.

The U.S. Small Business Administration (SBA) announced today that three Business Recovery Centers (BRCs) in Wisconsin will close on **Monday, Nov. 12** in recognition of Veterans Day and will reopen on Tuesday, Nov. 13.

SBA representatives at the Centers can provide information about disaster loans, answer questions and help businesses in completing the SBA application. The Centers are located as indicated below:

Dane County	Juneau County
SBA Wisconsin District Office - Madison	Juneau County Economic Development Corporation
740 Regent St., Suite 100	122 Main St.
Madison, WI 53715	Camp Douglas, WI 54618
Hours: Weekdays, 8 a.m. – 5 p.m.	Hours: Weekdays, 8 a.m. – 5 p.m.
Closed: Saturdays and Sundays	Closed: Saturdays and Sundays
Closed Monday, Nov. 12 for Veterans Day	Closed Monday, Nov. 12 for Veterans Day
Sauk County	<u>Vernon County</u>
Reedsburg City Hall	Vernon County – Basement Conference Room
134 S. Locust St.	318 Fairlane Dr.
Reedsburg, WI 53959	Viroqua, WI 54665
Hours: Weekdays, 8 a.m. – 4:30 p.m.	Hours: Weekdays, 8 a.m. – 5 p.m.
Closed: Saturdays and Sundays	Closed: Saturdays and Sundays
	Closed Monday, Nov. 12 for Veterans Day

The disaster declaration covers Crawford, Dane, Juneau, La Crosse, Marquette, Monroe, Richland, Sauk and Vernon counties in Wisconsin which are eligible for both Physical and Economic Injury Disaster Loans from the SBA. Small businesses and most private nonprofit organizations in the following adjacent counties are eligible to apply only for SBA Economic Injury Disaster Loans: Adams, Columbia, Dodge, Grant, Green, Green Lake, Iowa, Jackson, Jefferson, Rock, Trempealeau, Waushara and Wood in **Wisconsin**; Allamakee and Clayton in **Iowa**; Houston and Winona in **Minnesota**.

SBA disaster loans are available to businesses of all sizes, most private nonprofit organizations, homeowners and renters to cover uninsured losses from the disaster. Interest rates are as low as 3.675 percent for businesses, 2.5 percent for private nonprofit organizations, and 2.0 percent for homeowners and renters. Loan terms can be up to 30 years.

Economic injury disaster loans are also available to provide disaster related working capital to small businesses and most private nonprofit organizations. These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred.

To be considered for all forms of disaster assistance, applicants should register online at <u>DisasterAssistance.gov</u> or download the FEMA mobile app. If online or mobile access is unavailable, applicants should call the FEMA toll-free helpline at 800-621-3362. Those who use 711-Relay or Video Relay Services should call 800-621-3362.

Applicants may apply online using the Electronic Loan Application (ELA) via the SBA's secure website at <u>DisasterLoan.sba.gov</u>.

Additional details on the locations of Disaster Recovery Centers and the loan application process can obtained by calling the SBA Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or by sending an disastercustomerservice@sba.gov. Completed applications should be returned to a center or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155. For more information about SBA recovery assistance, visit www.sba.gov.

The filing deadline to return applications for physical property damage is **Dec. 17, 2018**. The deadline to return economic injury applications is **July 18, 2019**.

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About the U.S. Small Business Administration

The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.